

# NEVADA STATE JOURNAL.

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Delivered by Carrier.

SUNDAY, APRIL 8, 1894.

## A Weak Digestion

strange as it may seem, is caused from a lack of that which is never exactly digested—fat. The greatest fact in connection with

## Scott's Emulsion

appears at this point—it is partly digested fat—and the most weakened digestion is quickly strengthened by it.

The only possible help in Consumption is the arrest of waste and renewal of new, healthy tissue. Scott's Emulsion has done wonders in Consumption just this way.

Prepared by Scott & Bowne, N. Y. All druggists.

### TIME TABLES.

#### Time of Arrival and Departure of Trains at Reno.

ARRIVES	TRAIN.	DEPARTS
9:25 p. m.	BOULDER PACIFIC.	9:35 p. m.
8:15 a. m.	No. 1. Eastbound Express.	8:25 a. m.
4:15 p. m.	No. 2. Westbound Express.	4:30 p. m.
8:15 p. m.	No. 1. Westbound Express.	8:25 p. m.
8:05 p. m.	No. 1. Virginia Express.	8:15 a. m.
11:40 a. m.	No. 2. San Fran. Express.	11:45 p. m.
	No. 3. Local Passenger.	
	No. 4. Local Passenger.	
4:15 p. m.	Express and Freight.	8:50 a. m.

#### Time of Arrival and Departure of Mails at Reno.

MAIL.	ARRIVES.	CLOSES.
San Francisco, Sacramento and points in California and Oregon.	8:15 a. m.	1:00 p. m.
Ogden, all Eastern points, Carson, Virginia and all Southern points.	8:05 p. m.	8:00 a. m.
Susanville and all points north.	4:15 p. m.	8:00 a. m.

Buffalo Meadows and Sheephead mail arrives every Thursday at 4:15 p. m. and close every Friday at 8:00 a. m.

V. & T. locked pouch from Virginia and Carson arrives at 11:15 a. m., mail for same closes at 1:30 p. m.

Postoffice Hours:  
From 9:00 a. m. to 10 p. m. Sundays from 9 to 10 a. m.

### BREVITIES.

Now is the time to buy property in Reno.

John Sibbold came in last evening from Golconda.

The S. P. paycar passed through yesterday morning going east.

The sprinkling cart made its first appearance yesterday morning.

Mrs. S. J. Hodgkinson returned from California yesterday morning.

Houses for rent are very scarce in Reno, so people seeking them say.

Mrs. C. W. Bouton and little boy came up from California yesterday.

Reno is holding her own with any town on the coast these hard times.

The river banks above the mill dam are daily visited by scores of fishermen.

Judge Spencer of Susanville arrived here yesterday on his way to San Francisco.

James Langan came down from Virginia City last night and changed cars for California.

Every taxpayer should be in favor of another large school house. Reno's schools are her pride.

Hon. William Woodburn and State Controller Horton passed through to San Francisco last night.

Mrs. O. B. Gentry with her two little children are here from Vallejo on a visit to her parents, Mr. and Mrs. O. W. Ayer.

A great many of the fish now being caught in the river are full of spawn, and some are caught off of the spawning beds.

N. J. Foxwell of Verdi, who has been to St. Louis on a visit for several weeks returned on yesterday afternoon's overland.

Mr. and Mrs. F. C. Dickinson left last night for San Francisco on business and to take a look at the Midwinter Fair.

J. M. Haney and H. N. Smede of Arkansas are in Reno looking over the city and surrounding country with a view to locating here.

J. M. Benton, Jr., of Carson, who has been in town several days left yesterday morning for the Eastern part of the State to register the Chinese.

As far as can be learned no one in the Republican party was molested by the Industrial Army during its flying trip through Nevada. How thankful we ought to be.

Silver advanced a few cents an ounce last week and wheat followed it. The latter went up to 66½ cents per bushel in New York, the highest point reached for some time.

Miss Mabel Stanaway, holding ticket 17, was awarded the case of wax flowers sold by Mrs. Kincaid at Mrs. S. M. Jamison's last evening. The flowers are exquisite and valuable.

The railroad companies have compromised their differences and cut rates to the East ceased yesterday. Travel East and West since the rates were reduced has been very heavy.

### MONEY THEORIES.

A Discussion of the Three Great Theories Advocated by the Different Schools of Finance.

In my last letter I endeavored to show the cardinal difference recognized by all economists between value and utility, and to prove that while utility is essentially intrinsic, value is extrinsic and is generally recognized as nothing more nor less than human estimation placed upon objects possessing utility, corrected by their relative degrees of scarcity.

The greatest question in finance is to determine what gives money its value. The different opinions held by mankind upon this question may be roughly classified as follows:

First, those who hold that the value of money depends upon the intrinsic qualities of the money substance, in other words that the value of money is equal to the quantity of utility residing in the material out of which it is made. This is the celebrated "intrinsic value" theory which numbers among its professed believers President Cleveland, Senator Sherman, and the leading bankers and money-brokers of the country. This hypothesis presupposes that in all exchanges in which money is a factor, the intrinsic qualities in the money are an exact equivalent for the intrinsic qualities of the commodity exchanged.

Second, those who hold that the value of money depends upon the amount of labor expended in the production of the money substance.

Third and last, those who hold that the value of money arises from the function it performs and is determined by the ratio between the demand for money and the number of units in circulation. Expressed in another form the value of money is independent of the qualities residing in the money substance or the labor required in its production, but is determined solely by the amount of sacrifice required to obtain it after such material has been made into money. This is the quantitative theory.

### THE LAW OF SUPPLY AND DEMAND.

The great and important difference between these three theories is that the first and second deny that the value of money is subject to the law of supply and demand. Indeed it may well be believed that the first two theories are only advocated because they predicate the conclusion that the value of money is immutable, and that however the number of units in circulation may be decreased, the value of money still remains unchanged.

A theory of value can only be considered true when it will afford a reasonable explanation of every phenomenon arising in connection with value. It is a remarkable fact, in view of the wide credence placed in them, that neither the intrinsic value theory nor the labor theory will afford a reasonable explanation of even a single monetary phenomenon.

Robinson Crusoe spurned the gold in his possession while a lonely castaway on Juan Fernandez, as though its departed value was a mockery of his fate. "O, dang," he cried, "what art thou now good for?" If its value was determined by the intrinsic qualities residing in the money substance, the gold should have been as valuable to him there as though he were in the marts of London. If determined by the amount of labor involved in its production, the change of location could not have altered its value. Here is a phenomenon not in accord with either of the foregoing theories. Value, according to the quantitative theory, depends upon the ratios between the demand for money and the supply. On Crusoe's island there existed supply without any demand; mathematically considered, we have a quantity for a divisor, nothing for a dividend, hence a valueless quotient. This phenomenon is in accord with the quantitative theory. The proof that the value of money resides in the money function and not in the intrinsic qualities of the money substance has been attended with many difficulties in the effort to make it comprehensible to the popular mind. Galileo found it difficult to convince even a few that the earth revolved about the sun when all appearances indicated that the sun revolved about the earth; and ages elapsed before the popular mind accepted as true the proofs of astronomy in place of the geocentric theory.

Thus the belief was general in the intrinsic value theory because superficial appearances indicated it to be true until the theory failed to afford satisfactory explanation of various phenomena attending the manifestations of the value of money. Then it was discovered that if money be deemed to get its value from its use as money, i. e., the function it performs, and is held to be subject to the law of supply and demand, every hitherto inexplicable phenomenon could be easily and reasonably explained.

### MONEY DERIVES ITS VALUE FROM THE MONEY FUNCTION.

A moment's introspection will convince any one that the value of money is derived from the money function. One sells a bushel of wheat and is paid a dollar in paper money, silver or gold, it matters not which, so long as it is empowered with the money function. The piece of paper, the disc of silver or gold is accepted in exchange, not from the belief that residing in the paper or metal are qualities as valuable as the bushel of wheat, but because a function has been conferred upon it enabling its possessor by parting with it at any time to make an equivalent requisition for the value of the bushel of wheat upon the possessions or the labor of other men. Erase the inscription upon the paper and its money function is gone; its power to command a stated quantity of value in exchange from other men has disappeared. Place the silver or golden disc on an anvil and strike it with a hammer. The money substance remains, but the money function is destroyed. One will not now exchange the bushel of wheat for the money substance because it has parted with that which made it valuable before—the power to command an equivalent from labor or commerce.

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

## Royal Baking Powder

ABSOLUTELY PURE

By using Hall's Hair Renewer, gray, discolored or faded hair assumes the natural color of youth, and grows luxuriant and strong, pleasing everybody.

Mrs. L. J. Flint and children will leave to-morrow night for Yuma, Arizona, where they expect to remain permanently. Mr. Flint will follow them as soon as his business affairs are settled. What is Reno's loss is Arizona's gain.

The Commissioners could do good work with the chain gang by grading Second and the other principal residence streets of the town, and at the same time give taxpayers some return for the expense of arresting and feeding the "hobos."

The case of Mrs. H. M. Johnson vs. the Southern Pacific Company comes up on appeal in the United States Circuit Court of Appeals in San Francisco this week. The lady was awarded \$10,000 in the United States District Court at Carson and the company appealed.

Miss Hadley French who has been attending the University for the past two years, yesterday returned to her home in Carson. Circumstances over which she has no control will necessitate her severing her connection with that institution possibly permanently. She leaves a large circle of friends who regret her departure.

The Hotel de la Liberté, which was formerly the Tremont Hotel, was opened last evening by its new proprietor, A. Michel, with a fine luncheon and general reception, and a large number took advantage of the host's hospitality. The property has been thoroughly renovated and Mr. Michel intends to conduct it as a first-class house in every respect at hard times rates.

### A WOOLLEN MILL.

Two Gentlemen Here From Arkansas Who Make the Citizens a Proposition.

A meeting was held last evening in T. P. Bradshaw's real estate office from which may grow many important results for the welfare of Reno. Quite a number of prominent citizens were present and a temporary organization formed by the election of Mr. George F. Turrittin as chairman and L. H. Taylor secretary.

Among those present were J. M. Haney and H. M. Smede of Arkansas, who stated that they had been traveling over the coast looking for a place to establish a woolen factory. The town of Reno pleased them, it seemed to be destined to become a place of importance and the citizens appeared to be public spirited. It was in addition the center of a great wool industry.

If after a thorough examination into the business the citizens of Reno felt disposed to put \$25,000 into a woolen factory they would themselves put in a like amount and establish a blanket factory here on the banks of the Truckee. Such a factory would employ 120 boys and girls. If such agreement was arrived at then both the gentlemen would remove here with their families and they knew of between five and ten other families who would come also.

A committee was appointed to canvas public sentiment in regard to the matter and to call a public meeting if thought desirable Monday evening. It is hoped that the plan will materialize. What Reno needs is manufacturing to make her people prosperous. Let us have a woolen mill.

At Cleveland, Ohio, yesterday a brutal prize fight occurred in which Jack Donovan was probably fatally injured.

Awarded Highest Honors at World's Fair

## DR. PRICE'S Cream Baking Powder

The only Pure Cream of Tartar Powder.—No Ammonia; No Alum.  
Used in Millions of Homes—40 Years the Standard

### Instructions in French.

Madame Bonneville Leak, at the Golden Eagle Hotel, teacher of the French language, would be pleased to enlarge her class and respectfully solicits patronage in Reno. Mrs. Leak is a qualified and highly successful teacher of the French language, which is her native tongue, and the experience she has acquired in the many years she has exercised her profession enables her to offer her services to the public of Reno as a thoroughly competent instructor.

Terms—Children between six and ten in class per month, \$1 50; children between ten and fifteen in class per month, \$2 00; adults in class per month, \$4 00. Private instructions—Day and evening lessons, \$4 00 and \$6 00.

### Dental Notice.

Dr. J. G. Leonard, dentist, respectfully informs the citizens of Reno and vicinity that he has opened dental parlors in the Real Estate & Investment Co.'s new building, east side Virginia street, where he will be pleased to attend to all professional calls. He has practiced dentistry in Nevada and California for eighteen years and can give the best home reference as to his ability. He desires to inform his friends and patrons of Sierra, Plumas, Lassen and Modoc counties, Cal., that he can be found at his office as above, and extends them a cordial invitation to call. His post-office address is Reno, Nevada. apr3w1.

### Bucklen's Arnica Salve.

The best salve in the world for cuts, bruises, sores, ulcers, salt rheum, fever sores, tetter, chapped hands, chilblains, corns and all skin eruptions, and positively cures piles or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25cts per box. For sale by S. J. Hodgkinson.

### Strength and Health.

If you are not feeling strong and healthy try Electric Bitters. If "La Grippe" has left you weak and weary, use Electric Bitters. This remedy acts directly on liver, stomach and kidneys, gently aiding those organs to perform their functions. If you are afflicted with sick headache you will find speedy and permanent relief by taking Electric Bitters. One trial will convince you that this is the remedy you need. Large bottles only 50c, at S. J. Hodgkinson's drug store.

### Ban Blood

Is at the bottom of many a feud, and the cause of strife and murder. It is also the root of all ailments of the body. Good blood nourishes and bad blood poisons, so take Simmons Liver Regulator to keep the liver active, the bowels free and to promote digestion. This done your blood will be good, the system free from malarial poison and rheumatism.



Mrs. A. C. Medlock  
Orleans, Ind.

### Good Reason for Faith

Cured of Scrofula by Hood's Scrofula cures humanity. It is thoroughly infused into the blood. Scarcely a man is free from it, in one form or another. Hood's Scrofula cures scrofula promptly, surely, permanently. Thousands of people say so. For instance, read this:

"I am justified in thinking Hood's Scrofula a splendid medicine by own experience with it. I was a great sufferer from scrofula, having dreadful sores in my ears and on my head, sometimes like large boils, discharging all the time. My husband insisted that I take Hood's Scrofula. Of the first bottle, my appetite improved, and I felt somewhat better. So I bought another bottle, and by the time it was half gone the scrofula had entirely disappeared. I am now entirely free from scrofula and was never in better health. Hood's Scrofula also cured me of a terrible pain in my side, caused by neuralgia of the heart." Mrs. A. C. MEDLOCK, Orleans, Indiana.

### Hood's Scrofula Cures

Hood's Pills cure liver ills, constipation, biliousness, jaundice, sick headache, indigestion.

### TOILET ARTICLES

—AT—

### HODGKINSON'S

DRUG STORE,

VIRGINIA STREET.

E. C. SESSIONS & CO.,

Virginia Street, Three Doors South First National Bank.

DEALERS IN

Fine and All Grades of Furniture

—AND—

UPHOLSTERED GOODS,

Curtain Poles, Window Shades, Etc.

Repairing and Upholstering in All Branches.

## GREAT SPRING SALE

OF

CARPETS, LINOLEUMS, MATTINGS

—AT THE—

PALACE DRY GOODS AND CARPET HOUSE

—TO BEGIN—

Monday, April 2d, and last Two Weeks.

### CARPETS.

Roxbury Bruxelles, beauties at 85c, always sold at \$1 per yard  
Body Bruxelles back Tapestry, extra 75c, always sold at 90c pr yard  
Body Bruxelles back Tapestry, next, 50c, always sold at 75c pr yard  
ALL WOOL 3-ply, choice patterns .87½c, always sold at \$1 per yard  
3-ply, extra quality cotton chain .75c, always sold at 90c pr yard  
Extra Super Ingrain .57½c, always sold at 75c pr yard  
2-ply Union, choice patterns .35c, always sold at 50c pr yard  
Ingrains, nice colorings .32½c, always sold at 40c pr yd

### LINOLEUMS.

Linoleums, good quality at 62½c always sold at 80c pr yard  
Linoleums, extra heavy at 75c always sold at \$1 per yard  
Linoleums, SUPER, best in the market, \$1, always sold at \$1.25 pr yd  
Floor Oil cloths, choice patterns at 35c, always sold at 50c pr yard  
China Mattings, choice goods at 19c, always sold at 25c pr yard  
Japanese Linen Warp Mattings, extra, 30c, always sold at 40c pr yard

This sale, at such prices, is the first one made by us since we have been in Reno, and positively claim that it meets the prices and grades of goods of any Eastern or Western house. We have established our business by guaranteeing and selling our goods as advertised.

The Palace Dry Goods House

Country Orders receive prompt and Careful attention.

"Fine and Reliable Goods Sold Cheap."

## R. HERZ,

The Reno Jeweler,

—CARRIES—

The Best Line of Watches,

DIAMONDS,

JEWELRY and

SILVERWARE,

At Uniform Low Prices.

Watch Repairing, Engraving and Diamond Setting  
THAN ANY HOUSE IN THE STATE.

## GROCERIES AND PROVISIONS

W. P. McLAUGHLIN,

—DEALER IN—

CHOICE GROCERIES

EASTERN HAMS,

BACON AND LARD.

Farm Produce in Exchange!

Full Line of Fancy Groceries at Low Prices

VIRGINIA STREET, RENO, NEVADA.

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ARCADE HOTEL and RESTAURANT.

Commercial Row, Near the Depot, Reno, Nevada.

First-Class Rooms at Low Prices.

ACCOMMODATIONS SURPASSED BY NONE.

MEALS AT ALL HOURS

ON THE EUROPEAN PLAN.

Our Chicken Dinners Every Sunday for 25 Cents a Speciality.

Gentlemanly and Obliging Waiters. Special Pains Taken to Make Guests Comfortable. Call and be Convinced.

ANDREW FRANSSEN, Proprietor.

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